

Business Package - Retail & Trading Insurance



www.tawuniya.com.sa

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Why Tawuniya?

- The largest Saudi Insurance company with a market share of 21% of the Total market value in 2014.
- The only Saudi Insurance company granted a stable (A) Classification by Standards & Poor's for ten consecutive years.
- Holds the award of the Best Saudi Company in providing Insurance Solutions for 2015.
- Has the largest sales office network reaching 115 offices in various parts of the Kingdom.
- The most experienced company in managing Property & Casualty Insurance Portfolios for Local, Regional and international Companies for over 28 years.
- Offers versatile insurance packages in Property & Casualty to cover the needs of all different projects.
- Has the highest rate of contract renewal with large companies and governmental bodies exceeding 90% of its annual issued contracts.
- Formed the strongest bonds with highest ranked Reinsurance companies and Leading Brokers.
- Owns one of the best communication network; linking service providers and Loss Adjustors allowing it to settle thousands of claims in record time.
- Provides a better range of exclusive value added features and services helping clients in getting the optimum level of service.
- Provides clients with the best solutions to control risks and minimize losses, also raise clients' awareness of modern and latest Risk Management methods.
- Around the clock services through Call Center, E-Services and Smart phone Applications.

Business Package

Tawuniya has more than 40 products in the field of property and casualty insurance. The company has classified the business and enterprises into seven different business packages. It also prepared a collection of insurance solutions to each business package to commensurate with their needs and contributes in the provision of premier service to clients.

Retail & Trading Insurance

Tawuniya has designed this collection of insurance products especially for the Retail & Trading business to provide the appropriate protection to transact its activities safely.



Package Benefits & Advantages

- Comprehensive Cover
- Direction & Guidance
- Time saving
- Peace of mind

Beneficiaries

- Trading Companies
- Retails Companies
- Agriculture Producers
- Food Production Companies
- Pharmacy & Retail stores
- Automobile Dealers

Products List

Property Insurance: All Risk

This policy offers comprehensive cover for industrial units, commercial properties against all risks (including accidental damage) excepting those specifically excluded under the policy. There are two types of policies

A) Accidental damage policy mainly for commercial property.

B) Industrial all risks policy mainly for industrial units.

However, both policies specifically exclude any consequential loss.

This is an all risk cover resulting in damaging the property of the insured other than specifically excluded, this is a Fire policy including Theft / Accidental damage / breakage of glass by default.

Property Insurance: Fire And Additional Perils

This policy provides indemnity for material damage to the insured property resulting from various perils such as fire and lightning, explosion / implosion, impact damage, aircraft damage, bursting / overflowing of water tanks / pipes / apparatus, sprinkler leakage, storm, cyclone, typhoon, hurricane, tempest, tornado, flood, inundation, riots, strikes, malicious damage and earthquake, burglary/theft following upon actual forcible and violent entry or exit from the insured premises.

This will cover the insured against Fire and named perils such as flood / natural catastrophes, this type is more controllable when underwriting a risk.

Consequential Loss-Property Damage Insurance

This policy broadly covers loss of gross profit on account of interruption of business, consequent upon material damage to property due to fire or any other insured peril under the standard fire, fire and additional perils or all risks policy. This insurance includes cover for increased cost of working following the loss, as well as the standing charges of the business.

Public and Product Liability Insurance

Public Liability

To indemnify the Proposer in respect of his legal liability for accidental death of or bodily injury to Third Party persons and loss or damage to Third Party Property arising out of the Proposer's business or occupation.

Product Liability

Tangible products of manufacturers, traders, sellers, are always exposed to the risk of incurring legal liability to pay damages to consumers or third parties for accidental injury to any person and accidental damage to property arising out of the supply of any product from within the Geographical Limits in connection with the Business or Contract specified in the Schedule and where the claim is first made against the Insured during the Period of Insurance.

This policy covers your liability for third party bodily injury/death and property damage. In addition it can cover loading and unloading liability. It is suitable for transportation companies.

Theft Insurance

This insurance policy provides cover against loss or damage of your stocks, furniture, fittings, and all other contents of your shop or business establishments against burglary (theft arising due to violent and forcible entry into or exit from your premises). The damage caused to the premises would also get covered.

Money Insurance

This insurance policy provides cover against loss of money (Cash bank and currency notes, cheques bankers, drafts money orders, securities for money current postage and revenue stamps and unexpired units in franking machines all belonging to the Insured or for which the Insured is responsible) :

- A) whilst in transit.
- B) whilst on the insured's premises specified in the schedule.
- C) whilst in a residence of any principal or director or employee of the insured.

This insurance also provides the following extensions:

- Personal accident assault
- Loss or damage employee clothing and personal effect
- Loss or damage to safes

Credit Insurance

Trade credit insurance seeks to indemnify the insured against losses incurred by them from non-payment of commercial debt. It aims to help the insured's business to avoid heavy losses and achieve growth and profitability. It can be customized to provide business solutions to strengthen the insured's credit management and capacity to support the business.

Plate Glass Insurance

This policy covers any accidental loss or damage to fixed glass or associated frameworks. It is ideal for covering large amount of fixed glasses against accidental damages, which would not be generally covered under a regular property policy.

In addition, the policy will pay the costs necessarily incurred, of boarding up until the broken glass is replaced.

Marine Cargo Insurance

Marine Cargo (Sea, Air and Land) insurance provides cover for loss or damage to goods in transit either within KSA or imports/exports to and from KSA or a combination of both. Marine Insurance can be provided on "All Risks" or restricted cover basis. Open cover and Single Transit policies are available.

Goods in Transit Insurance

This policy covers the loss of or damage to the goods whilst being carried by professional cargo transporters, arising from fire, lightning, explosion, collision, overturning of the carrying vehicle, derailment, and breakage of bridges or any similar accident to the carrying vehicle. This cover is ideal for commercial goods carriers, to meet their legal liabilities to their customers towards loss/damage to the customers' cargo.

The cover commences from the time the vehicle carrying the insured property leaves the place of loading and continues till its arrival at the place of destination.

Workmen's Compensation Insurance

Employment related accidents are a part of every business activity, especially where manual labor is involved. Under the Saudi labor law, every employer is liable to pay compensation to their employees towards death or injuries or disease or disabilities sustained by the employees from work-related accidents. The law provides for the quantum of compensation payable for various eventualities such as death/disability.

This policy provides cover to your business establishment against such liabilities towards your employees.

Two forms of covers are available via:

- 1) Cover as per benefits payable under Saudi Labor law and/or Sharia Law.
- 2) Cover as per the benefits payable under Saudi Labor laws and/ or Sharia Laws, over and above the compensation available under the GOSI scheme.

Deterioration of Stock in cold storage Insurance

This insurance is a form of consequential loss cover, especially available for stocks contained in cold stores. The cover is for the goods specified in the proposal, which suffer loss or damage caused by deterioration due to any unforeseen and sudden physical loss or damage to the machinery specified in the list of machinery declared and indemnifiable under the machinery breakdown policy in force, and then such deterioration will be indemnified.

Airport Contractors Liability Insurance

It covers the original insured's legal liability to third parties as may arise out of their aviation operations.

Fidelity Guarantee Insurance

This insurance policy provides cover against financial loss sustained by the insured as a result of acts of fraud or dishonesty committed by the employees of the insured, in the course of their employment. This policy is suitable for covering the dishonesty of employees in the positions of cashiers, accountants, storekeepers etc who handle cash/ stocks of the insured.

Contractors' All Risks Insurance

Contractors' all risks (CAR) policy is specifically designed to protect the interest of contractors, principals, sub contractors, in respect of civil engineering projects like construction of buildings, bridges, road works, etc. It provides an "all risk" cover. Every risk is covered unless it is specifically excluded.

This policy can be issued in the joint names of the contractor & the principal to comply with the insurance requirements of the contract.

Package Issuance Method

- Visit Tawuniya website tawuniya.com.sa and select the appropriate business package. Then fill in "information request form". Tawuniya will communicate with you to complete procedures for issuing the policies required.
- You can also call Tawuniya toll-free number **9200 19990** and speak to a customer service representative, and provide him/her with the information needed and the contact numbers required. The representative of the company will communicate with you to complete the procedures for issuing policies required.

Other Business Packages Offered by Tawuniya

- Industrial & Energy Package
- Services Package
- Engineering & Construction Package
- Financial Institution & Investment Package
- Telecommunication & IT Package
- Transportation Package

Contact Information

Call Center: 9200 19990
Website: tawuniya.com.sa
Email: info@tawuniya.com.sa